

CSU - PUEBLO FOUNDATION

Statement of Financial Position

All data represents one year of activity from July 1, 2016 to June 30, 2017

BALANCE SHEET

ASSETS

Cash and cash equivalents	\$416,406
Accounts receivable	75,830
Unconditional promises to give, net	787,428
Marketable securities	36,639,624
Miscellaneous assets	602
Beneficial interest in remainder trusts	248,282
Investment in real estate	2,104,193
Investment in limited partnership	249,948
Leasehold improvements and office equipment	102,233
Less accumulated depreciation	(82,483)

TOTAL ASSETS \$40,542,063

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts payable	\$3,497,828
Other liabilities	26,259
Line of credit payable	221,244

TOTAL LIABILITIES \$3,745,631

NET ASSETS

Unrestricted net assets	2,438,696
Temporarily restricted	16,386,724
Permanently restricted	17,971,012

TOTAL NET ASSETS 34,796,432

TOTAL LIABILITIES AND NET ASSETS \$40,542,063

REVENUE AND SUPPORT

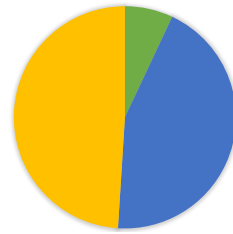
Contributions	\$4,149,914
In-kind contributions	126,016
Fundraising revenue	259,539
Dividends	1,213,417
Interest	2,180
Realized gain on sale of marketable securities	125,196
Unrealized gain on marketable securities	2,657,201
Miscellaneous income	49,356
Changes in the value of split-interest agreements	16,060

TOTAL REVENUE AND SUPPORT \$8,598,879

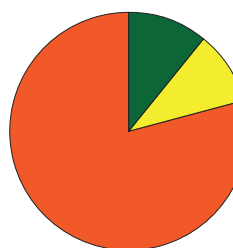
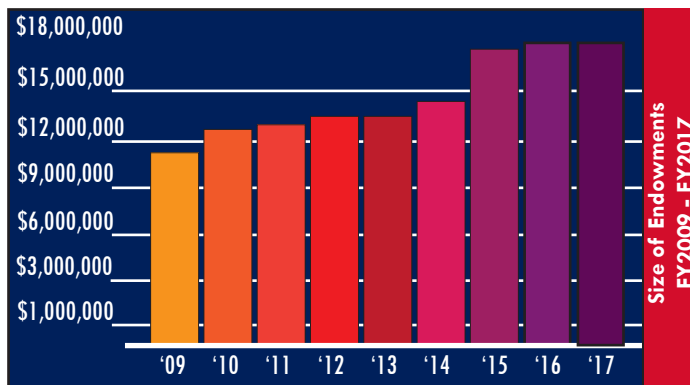
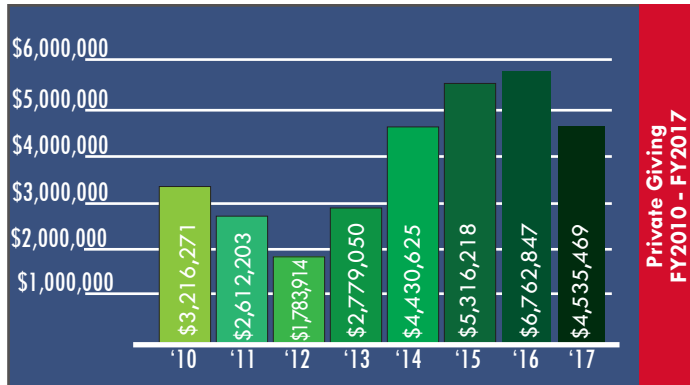
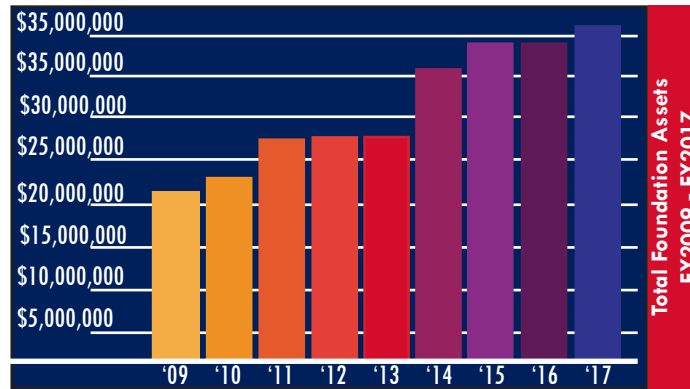
EXPENSES

Program expenses	\$5,367,377
Management and general	520,738
Fundraising	559,885

TOTAL EXPENSES \$6,448,000



- 7% Unrestricted
- 44% Current Funds (Temporarily Restricted by Donor)
- 49% Endowment (Permanently Restricted by Donor)



- 9% Fundraising Expenses
- 8% Administrative Expenses
- 83% Program Expenses & Student Scholarships

The Better Business Bureau's Standards for Charity Accountability recommends that non-profits spend at least 65 percent of their total expenses on program activities. In 2017, the CSU-Pueblo Foundation spent 83 percent of total expenses on program activities that directly impact students.

STEWARDSHIP REPORT 2017



Colorado State University PUEBLO FOUNDATION

SUPPORTING EDUCATION SINCE 1954

www.csupueblofoundation.org

CSU-PUEBLO FOUNDATION
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719.549.2380

OUR LEADERSHIP TEAM

TRUSTEES

Barbara Vidmar
Chairman

Chris Turner
Vice-Chairman

Adam Carroll

Russell DeSalvo

Brandice Eslinger

Angela Giron

Chad Heberly

Louis Nazario

Michael Occhiato

Ruben Pena

Carol Rickman

Alex Romero

Jackie Seybold

Darrin Smith

Marv Stein

Andrew Trainor

Dee Weber

David Williams

Ralph Williams

FOUNDATION STAFF

Todd Kelly
President/CEO

Valerie Gallegos
Director of Budget & Finance

Sandy Lundahl
Scholarship Manager

Sammi Mutz
Annual Giving & Stewardship Specialist

Susie Pagnotta
Director of Data Analysis & Gift Processing

Nick Potter
Chief Operating Officer

Amber Shipley
Communications & Events Manager

SUSTAINING TRUSTEES

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Dave Feamster

Rita Gersick

Art Gonzales

Greg Hahn

Joyce Lawrence

Robert Leach

Gerry Montgomery

John Oeschle

Jane Rawlings

Timothy Simmons

Jim Wallace

As a scholarship donor to the Colorado State University-Pueblo Foundation, you have made one of the biggest impacts in a student's life. Your generosity allows our students — 90% of whom need and receive some form of financial assistance — to improve not only their future, but the future of their family.

The best way to close the gap between poverty and the middle class is higher education. CSU-Pueblo has been ranked as the number one University in the state of Colorado for providing the best opportunity for the achievement in terms of the cost of tuition compared to the salaries of our students once they graduate.

Thanks to you, the CSU-Pueblo Foundation was able to award scholarships to over 700 CSU-Pueblo students totaling nearly \$2.5 million in assistance. No matter how big or small the scholarship, our students are very grateful to you.

In the near future, the CSU-Pueblo Foundation will launch another comprehensive campaign, working with new CSU-Pueblo President Dr. Timothy Mottet and his staff, to make higher education more accessible and affordable to students in Pueblo, southern Colorado and the United States. As always, our students will be the focus of the next campaign and CSU-Pueblo will strive to deliver the highest level of instruction and transformational opportunities for the best price.

Again, I want to thank you for believing in our students and trusting the CSU-Pueblo Foundation with your scholarship gifts.

Most sincerely,




Delton Bartell, Nursing, Kane Family Foundation Scholarship

"Thanks to you, I am able to save the money that I earn at my job, as well as the extra money from my scholarship, to start planning my future. If it were not for my scholarship, I would likely be so overwhelmed with debt that I would not even be able to consider going to graduate school."



Zahria Sanchez-Rogers, Mass Communications, Southern Colorado Press Club Scholarship

"This scholarship has significantly lightened my financial burden, which allows me to concentrate on learning the most I can about journalism during my time at CSU-Pueblo. I hope that one day I can help other struggling students reach their goals as you have helped me."

Philip Hopkins, Chemistry, Ted R. McEwen Memorial Scholarship

"Thank you again for this scholarship which aids my ability to continue my education at CSU-Pueblo and beyond. I am always concerned that I will go deeply into debt, but this scholarship allows me to continue pursuing my undergraduate degree without that extra burden."



Two Donors & Scholars receptions welcomed nearly 500 scholarship recipients and their benefactors in September.

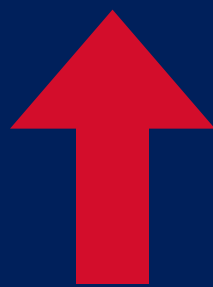


Dr. Lesley Di Mare welcomed a sold-out crowd at the 2017 President's Gala.



Donors enjoyed an evening of blues and cocktails at the 2017 President's Club Soirée.

Tuition Costs



Tuition and fees continue to rise. This is an average yearly bill for a student attending CSU-Pueblo in 2017-2018:

Tuition	\$7,705*
Mandatory Fees	\$2,385*
Average Book Cost	\$2,000*
Room & Board	\$9,740**
TOTAL DUE	\$21,830

* based on 15 credit hours, in-state tuition

**Standard shared occupancy room and meal plan

Understanding Your Stewardship Report

- Your balance as of July 1, 2017 is highlighted and labeled as "Ending Balance."
- The lines titled "Contributions" and/or "Allocated Income" are revenue to the account.
- Displayed expenses to the account will list scholarships awarded and administration fees.
- The balance of your account does not reflect scholarships for the current academic year.

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THANK YOU!

SCHOLARSHIPS AWARDED TO CSU-PUEBLO STUDENTS:

\$2.5 MILLION +